THABAZIMBI LOCAL MUNICIPALITY

LIM361

SECTION 71 OCTOBER 2025 REPORT

31 October 2025

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Quality Certificate

I, GC Letsoalo, the Municipal Manager of Thabazimbi Local Municipality, hereby certify that the monthly report for the period ending 31 October 2025 has been prepared in accordance with section 71 of the municipal finance management act, 52 of 2003 (hereinafter referred as MFMA) and regulations made under the act and accordingly submit the required monthly statements on the state of Thabazimbi Local Municipality's Budget reflecting the particulars up until the end of 31 October 2025.

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Name: Mr GC Letsoalo CA (SA)

Municipal manager of Thabazimbi Local Municipality – LIM361

Date: 14/11/2025

Contents

PART 1: THE MONTHLY REPORT

Recommendation

It is recommended that the Accounting Officer -

1.1. takes note of the monthly budget statements as reported and the supporting documents for the period ending 31 October 2025

Legislative Background

The purpose of this report is to adhere to the requirements of the legislation and regulations as quoted below.

Monthly budget statements:

71. (1) The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:

(a) Actual revenue, per revenue source;
(b) actual borrowings;
(c) actual expenditure, per vote;
(d) actual capital expenditure, per vote;
(e) the amount of any allocations received;
(f) actual expenditure on those allocations, excluding expenditure on—
(i) its share of the local government equitable share; and
(ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and
(g) when necessary, an explanation of—

(i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote;
(ii) any material variances from the service delivery and budget implementation plan; and
(iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

(2) The statement must include—

(a) a projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections; and (b) the prescribed information relating to the state of the budget of each municipal entity as provided to the municipality in terms of section 87(10).

(3) The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.

(4) The statement to the provincial treasury must be in the format of a signed document and in electronic format.

(5) The accounting officer of a municipality which has received an allocation referred to in subsection (1) (e) during any particular month must, by no later than 10 working days after the end of that month, submit that part of the statement reflecting the particulars referred to in subsection (1) (e) and (f) to the national or provincial organ of state or municipality which transferred the allocation.

(6) The provincial treasury must by no later than 22 working days after the end of each month submit to the National Treasury a consolidated statement in the prescribed format on the state of the municipalities' budgets, per municipality and per municipal entity.

Executive Summary

Table 1: MBRR C1 Monthly Budget Statement Summary

Choose name from list - Table C1 Monthly Budget Statement Summary - M04 - October									
	2024/25	**Budget Year 2025/26**							
Description	**Audited Outcome**	**Original Budget**	**Adjusted Budget**	**Monthly actual**	**YearTD actual**	**YearTD budget**	**YTD variance**	**YTD variance**	**Full Year Forecast**
R thousands								**%**	
Financial Performance									
Property rates	152,426	134,125	–	12,662	37,764	44,708	(6,944)	-16%	134,125
Service charges	185,038	258,918	–	13,512	60,689	86,306	(25,617)	-30%	258,918
Investment revenue	975	–	–	–	1,150	–	1,150	#DIV/0!	–
Transfers and subsidies - Operational	157,567	160,105	–	–	52,827	53,368	(541)	-1%	160,105
Other own revenue	72,763	64,909	–	6,587	23,050	21,636	1,413	7%	64,909
Total Revenue (excluding capital transfers and contributions)	**568,768**	**618,057**	–	**32,760**	**175,480**	**206,019**	**(30,539)**	**-15%**	**618,057**
Employee costs	166,959	182,640	–	13,069	52,455	60,880	(8,425)	-14%	182,640
Remuneration of Councillors	10,236	12,658	–	864	3,563	4,219	(656)	-16%	12,658
Depreciation and amortisation	33,494	44,420	–	–	–	14,807	(14,807)	-100%	44,420
Interest	20,289	21,529	–	–	325	7,176	(6,851)	-95%	21,529
Inventory consumed and bulk purchases	159,902	193,136	–	25,334	59,012	64,379	(5,367)	-8%	193,136
Transfers and subsidies	–	–	–	–	–	–	–		–
Other expenditure	213,509	147,021	–	9,263	41,768	49,007	(7,239)	-15%	147,021
Total Expenditure	**604,388**	**601,405**	–	**48,529**	**157,122**	**200,468**	**(43,346)**	**-22%**	**601,405**
Surplus/(Deficit)	**(35,620)**	**16,652**	–	**(15,769)**	**18,357**	**5,551**	**12,807**	**231%**	**16,652**
Transfers and subsidies - capital (monetary allocations)	28,778	111,465	–	–	–	37,155	(37,155)	-100%	111,465
Transfers and subsidies - capital (in-kind)	38,077	47,000	–	–	–	15,667	(15,667)	-100%	47,000
Surplus/(Deficit) after capital transfers &	**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**	**(40,015)**	**-69%**	**175,117**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**	**(40,015)**	**-69%**	**175,117**
Capital expenditure & funds sources									
Capital expenditure	**40,193**	**109,480**	–	–	**16,635**	**36,493**	**(19,859)**	**-54%**	**109,480**
Capital transfers recognised	40,193	109,480	–	–	16,635	36,493	(19,859)	-54%	109,480
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	–	–	–	–	–	–	–		–
Total sources of capital funds	**40,193**	**109,480**	–	–	**16,635**	**36,493**	**(19,859)**	**-54%**	**109,480**
Financial position									
Total current assets	762,581	636,883	–		806,316				636,883
Total non current assets	823,118	971,134	–		839,753				971,134
Total current liabilities	682,809	970,534	–		715,769				970,534
Total non current liabilities	319,456	61,547	–		319,386				61,547
Community wealth/Equity	**633,889**	**575,937**	–		**609,687**				**575,937**
Cash flows									
Net cash from (used) operating	106,818	71,935	–	(9,820)	47,933	23,978	(23,955)	-100%	71,935
Net cash from (used) investing	14,664	(109,480)	–	–	(19,166)	(36,493)	(17,328)	47%	(109,480)
Net cash from (used) financing	–	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	**132,811**	**156,415**	–	–	**64,354**	**181,445**	**117,091**	**65%**	**(1,958)**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	30,802	25,740	24,228	22,615	25,616	22,905	24,707	870,724	1,047,336
Creditors Age Analysis									
Total Creditors	26,037	1,255	18,967	9,553	8,353	10,076	9,680	570,811	654,733

Table 1: Monthly Budget Statement Summary – M04 October 2025

This summary is based on financial information available at the time of preparation and is unaudited. The table above only shows summarised data; details are depicted on the Tables 1 – 7 as well as supporting tables that follow.

As at 30 September 2025 the municipality's total operating revenue YTD (excluding capital transfers and contributions) amounted to R175,4 million against the budgeted YTD amount of R206 million.

The total operating expenditure YTD amounted to R157,1 million against the YTD budget of R200,4 million.

Monthly Budget Statement Tables

The table below shows Monthly financial performance, by revenue source and expenditure item, for the period ended 31 October 2025.

LIM361 Thabazimbi – Table C2 Monthly Budget Statement – Financial Performance (functional classification) – M04– October 2025

Choose name from list - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 - October

Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands	1								%	
Revenue - Functional										
Governance and administration		**383,910**	**401,969**	–	**19,199**	**114,596**	**133,990**	(19,394)	-14%	**401,969**
Executive and council		156,615	159,871	–	–	52,827	53,290	(463)	-1%	159,871
Finance and administration		227,295	242,098	–	19,199	61,769	80,699	(18,931)	-23%	242,098
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**429**	**5,906**	–	**36**	**117**	**1,969**	(1,852)	-94%	**5,906**
Community and social services		429	361	–	36	117	120	(4)	-3%	361
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	5,545	–	–	–	1,848	(1,848)	-100%	5,545
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**28,285**	**41,276**	–	**26**	**116**	**13,759**	(13,643)	-99%	**41,276**
Planning and development		526	1,575	–	26	113	525	(412)	-78%	1,575
Road transport		27,759	39,701	–	–	3	13,234	(13,231)	-100%	39,701
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**222,999**	**327,371**	–	**13,499**	**60,651**	**109,124**	**(48,472)**	-44%	**327,371**
Energy sources		91,111	165,635	–	6,245	32,247	55,212	(22,964)	-42%	165,635
Water management		46,643	59,888	–	2,919	12,074	19,963	(7,889)	-40%	59,888
Waste water management		31,220	33,278	–	2,598	10,181	11,093	(912)	-8%	33,278
Waste management		54,025	68,570	–	1,738	6,149	22,857	(16,707)	-73%	68,570
Other	4	–	–	–	–	–	–	–		–
Total Revenue - Functional	2	**635,623**	**776,522**	–	**32,760**	**175,480**	**258,841**	**(83,361)**	**-32%**	**776,522**
Expenditure - Functional										
Governance and administration		**296,688**	**235,794**	–	**16,851**	**70,358**	**78,598**	(8,240)	-10%	**235,794**
Executive and council		30,259	26,508	–	2,159	13,202	8,836	4,366	49%	26,508
Finance and administration		263,444	204,881	–	14,450	56,113	68,294	(12,180)	-18%	204,881
Internal audit		2,986	4,405	–	242	1,043	1,468	(426)	-29%	4,405
Community and public safety		**19,264**	**20,181**	–	**853**	**3,456**	**6,727**	(3,271)	-49%	**20,181**
Community and social services		13,242	14,011	–	367	1,371	4,670	(3,300)	-71%	14,011
Sport and recreation		6,592	5,164	–	486	2,086	1,721	364	21%	5,164
Public safety		(569)	1,006	–	–	–	335	(335)	-100%	1,006
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**46,310**	**49,844**	–	**2,379**	**9,631**	**16,615**	(6,984)	-42%	**49,844**
Planning and development		8,340	16,519	–	727	2,867	5,506	(2,640)	-48%	16,519
Road transport		37,970	33,326	–	1,653	6,764	11,109	(4,344)	-39%	33,326
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**242,070**	**295,425**	–	**28,446**	**73,678**	**98,475**	**(24,798)**	-25%	**295,425**
Energy sources		123,986	170,010	–	20,782	51,494	56,670	(5,176)	-9%	170,010
Water management		77,116	87,040	–	5,472	13,065	29,013	(15,948)	-55%	87,040
Waste water management		32,304	26,751	–	1,532	6,383	8,917	(2,534)	-28%	26,751
Waste management		8,663	11,624	–	661	2,735	3,875	(1,139)	-29%	11,624
Other		**56**	**160**	–	–	–	**53**	**(53)**	**-100%**	**160**
Total Expenditure - Functional	3	**604,388**	**601,405**	–	**48,529**	**157,122**	**200,468**	**(43,346)**	**-22%**	**601,405**
Surplus/ (Deficit) for the year		**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**	**(40,015)**	**-69%**	**175,117**

Table 2: MBRR C2 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Table 2: MBRR C2 reflects the revenue and expenditure as per the functional classification

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M04 October 2025

Choose name from list - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 - October										
Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands									%	
Revenue by Vote	1									
Vote 1 - Executive & Council		156,615	158,651	–	–	52,827	52,884	(57)	-0.1%	158,651
Vote 2 - Municipal Manager		–	1,220	–	–	–	407	(407)	-100.0%	1,220
Vote 3 - Budget and Treasury		227,593	240,293	–	19,145	61,926	80,098	(18,172)	-22.7%	240,293
Vote 4 - Corporate Services		(4,408)	854	–	44	175	285	(110)	-38.5%	854
Vote 5 - Planning and Development		526	1,575	–	26	113	525	(412)	-78.5%	1,575
Vote 6 - Community Services		58,564	75,427	–	1,784	5,937	25,142	(19,205)	-76.4%	75,427
Vote 7 - Technical Services		196,733	298,502	–	11,762	54,502	99,501	(44,999)	-45.2%	298,502
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	**635,623**	**776,522**	–	**32,760**	**175,480**	**258,841**	**(83,361)**	**-32.2%**	**776,522**
Expenditure by Vote	1									
Vote 1 - Executive & Council		15,706	14,079	–	985	4,338	4,693	(355)	-7.6%	14,079
Vote 2 - Municipal Manager		16,170	13,647	–	1,301	9,376	4,549	4,827	106.1%	13,647
Vote 3 - Budget and Treasury		176,049	134,543	–	8,712	31,016	44,848	(13,832)	-30.8%	134,543
Vote 4 - Corporate Services		73,674	65,613	–	4,856	21,089	21,871	(782)	-3.6%	65,613
Vote 5 - Planning and Development		6,836	13,428	–	602	2,367	4,476	(2,109)	-47.1%	13,428
Vote 6 - Community Services		44,619	44,968	–	2,656	11,305	14,989	(3,684)	-24.6%	44,968
Vote 7 - Technical Services		271,335	315,127	–	29,416	77,632	105,042	(27,410)	-26.1%	315,127
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	**604,388**	**601,405**	–	**48,529**	**157,122**	**200,468**	**(43,346)**	**-21.6%**	**601,405**
Surplus/ (Deficit) for the year	2	**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**	**(40,015)**	**-68.6%**	**175,117**

Table 3: MBRR C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) – M04 October 2025

Choose name from list - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 - October										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue										
Exchange Revenue										
Service charges - Electricity		91,111	145,635	–	6,245	32,247	48,545	(16,298)	-34%	145,635
Service charges - Water		46,758	59,889	–	2,931	12,111	19,963	(7,852)	-39%	59,889
Service charges - Waste Water Management		31,220	33,278	–	2,598	10,181	11,093	(912)	-8%	33,278
Service charges - Waste management		15,948	20,116	–	1,738	6,149	6,705	(556)	-8%	20,116
Sale of Goods and Rendering of Services		703	1,861	–	45	174	620	(446)	-72%	1,861
Agency services		–	–	–	–	–	–	–		–
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		47,309	54,370	–	6,470	22,957	18,123	4,834	27%	54,370
Interest from Current and Non Current Assets		975	–	–	–	1,150	–	1,150	#DIV/0!	–
Dividends		–	–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–	–		–
Rental from Fixed Assets		527	675	–	56	188	225	(37)	-16%	675
Licence and permits		–	–	–	–	–	–	–		–
Special Rating Levies		–	–	–	–	–	–	–		–
Operational Revenue		1,772	1,507	–	5	62	502	(441)	-88%	1,507
Non-Exchange Revenue								–		
Property rates		152,426	134,125	–	12,662	37,764	44,708	(6,944)	-16%	134,125
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		758	914	–	–	(391)	305	(696)	-229%	914
Licence and permits		3,352	5,583	–	10	60	1,861	(1,801)	-97%	5,583
Transfers and subsidies - Operational		157,567	160,105	–	–	52,827	53,368	(541)	-1%	160,105
Interest		22,799	–	–	–	–	–	–		–
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		(6,423)	–	–	–	–	–	–		–
Other Gains		1,966	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and		**568,768**	**618,057**	–	**32,760**	**175,480**	**206,019**	**(30,539)**	**-15%**	**618,057**
Expenditure By Type										
Employee related costs		166,959	182,640	–	13,069	52,455	60,880	(8,425)	-14%	182,640
Remuneration of councillors		10,236	12,658	–	864	3,563	4,219	(656)	-16%	12,658
Bulk purchases - electricity		95,820	132,203	–	20,035	48,259	44,068	4,192	10%	132,203
Inventory consumed		64,082	60,933	–	5,299	10,753	20,311	(9,559)	-47%	60,933
Debt impairment		121,576	31,271	–	–	–	10,424	(10,424)	-100%	31,271
Depreciation and amortisation		33,494	44,420	–	–	–	14,807	(14,807)	-100%	44,420
Interest		20,289	21,529	–	–	325	7,176	(6,851)	-95%	21,529
Contracted services		66,309	68,330	–	8,080	35,265	22,777	12,488	55%	68,330
Transfers and subsidies		–	–	–	–	–	–	–		–
Irrecoverable debts written off		–	5,000	–	–	–	1,667	(1,667)	-100%	5,000
Operational costs		25,625	42,420	–	1,183	6,503	14,140	(7,637)	-54%	42,420
Losses on Disposal of Assets		–	–	–	–	–	–	–		–
Other Losses		–	–	–	–	–	–	–		–
Total Expenditure		**604,388**	**601,405**	–	**48,529**	**157,122**	**200,468**	**(43,346)**	**-22%**	**601,405**
Surplus/(Deficit)		**(35,620)**	**16,652**	–	**(15,769)**	**18,357**	**5,551**	**12,807**	**231%**	**16,652**
Transfers and subsidies - capital (monetary allocations)		28,778	111,465	–	–	–	37,155	(37,155)	-100%	111,465
Transfers and subsidies - capital (in-kind)		38,077	47,000	–	–	–	15,667	(15,667)	-100%	47,000
Surplus/(Deficit) after capital transfers & contributions		**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**			**175,117**
Income Tax		–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**			**175,117**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**			**175,117**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		**31,235**	**175,117**	–	**(15,769)**	**18,357**	**58,372**			**175,117**

Table 4: MBRR C4 Monthly Budget Statement - Financial Performance (standard classification)

Revenue

Exchange Revenue

1.1.1. **Electricity services** revenue YTD actual amounted to R32,2 million compared to the YTD budgeted figure of R48,5 million. The municipality collected R6,2 million for the month of October.

1.1.2. **Water services** revenue YTD actual amounted to R12,1 million against the YTD budget of R19,9 million. The municipality collected R2,9 million for the month of October.

1.1.3. **Waste water management (sanitation)** revenue YTD actuals amounted to R10,1 million compared to the YTD budget amounted to R11 million which resulted in a variance of negative 8 percent.

1.1.4. **Waste management (refuse)** revenue YTD actuals amounted to R6,1 million against the YTD budget figure of R6,7 million which resulted in a variance of negative 8 percent.

1.1.5. **Rental from Fixed Assets** revenue YTD actuals amounted to R188 thousand compared to the YTD budgeted figure of R225 thousand.

1.1.6. **Interest earned – outstanding debtor's** revenue – As at **31 October**, the year-to-date (YTD) actuals amount to R22.9 million, which is **R4.8 million higher** than the YTD budget of R18.1 million. This indicates that interest income from outstanding debtors has outperformed the budget for the period.

Non-Exchange Revenue

1.1.7. **License and permits** The negative variance in licenses and permits revenue is primarily attributed to the temporary closure of the Traffic Department during the reporting period. This closure limited the municipality's capacity to process and issue vehicle licenses, learner's and driver's licenses, and other related permits. As a result, the usual volume of transactions could not be completed, leading to reduced revenue generation when compared to the budgeted expectations.

1.1.8. **Property Rates** revenue YTD actual amounted to R37,7 million compared to the YTD budget of R44,7 million. The municipality is currently resolving the discrepancies between the GVR and the information on the financial system. There are properties that are on the valuation roll but not on the financial system, resulting in a loss of revenue for the municipality. The service provider together with the municipality are currently resolving the lodged disputes/objections from property owners regarding the new GVR. This is a working process and the results will be reflected on the GVR recon that is performed on a monthly basis.

1.1.9. **Transfers and Subsidies (Operational)** YTD actuals of R52.8 million against a YTD budget of R53.3 million, resulting in a negative variance of 1 percent.

1.1.10. **Employee related costs** YTD actual expenditure amounted to R52,4 million compared to the budgeted of R60,8 million. Salaries for the month of October amounted to R5,8 million.

1.1.11. **Remuneration of councilors** Remuneration of councilors YTD expenditure amounted to R3,5 million compared to the YTD budget of R4,2 million.

1.1.12. **Bulk purchases electricity reflected an** YTD actual of R48,2 million against the YTD budget of R44 million or a variance of positive 10 percent.

1.1.13. **Debt impairment** actuals for the month reflects a zero figure. This is mainly due to impairment being captured at year-end in order to take into account the total debtors as at June every year based on the current debt impairment methodology.

1.1.14. **Depreciation and amortization** actuals for the month is R0 to date. This is due to depreciation being captured at year-end.

1.1.15. **Finance charges** YTD expenditure amounts to R325 thousand compared to the YTD budgeted figure of R7,1 million.

1.1.16. **Inventory consumed** expenditure YTD actuals amounted to R10,7 million and the YTD budgeted amount of R20,3 million.

1.1.17. **Contracted services** expenditure YTD actuals amounted to R27,1 million compared to the R17 million YTD budgeted figure. The increase is due to the upfront 12 month period payment made for insurance cover for the 2025/26 financial year.

1.1.18. **Operational costs** YTD amounts to R35,2 million compared to the YTD budgeted figure of R22,7 million.

Financial position

1.1.19. **Liquidity** –the municipality is currently not financially liquid meaning it cannot pay its creditors with the prescribed period of 30 days. Further note that although the municipality is not in compliance with the section 65 of the MFMA, the municipality has introduced various mechanisms of funding its working capital. The municipality does not meet the minimum threshold of liquidity ratio which is 2:1 as the current situation 1:1

1.1.20. **Going concern** – the municipality acknowledges that there's a challenge of going concern. This is a historical issue when the municipality was once put under administration and multiple creditor's outstanding balance were not paid, this then resulted into having a significant credit book. On the other hand, debtors were and still not paying their dues within the prescribed period.

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) – M04 October 2025

Choose name from list - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 - October										
Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD %	Full Year
R thousands	1									
Multi-Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		–	–	–	–	–	–	–		–
Vote 7 - Technical Services		3,062	16,000	–	–	–	5,333	(5,333)	-100%	16,000
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	**3,062**	**16,000**	–	–	–	**5,333**	**(5,333)**	**-100%**	**16,000**
Single Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		20,387	–	–	–	–	–	–		–
Vote 7 - Technical Services		16,743	93,480	–	–	16,635	31,160	(14,525)	-47%	93,480
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	37,130	93,480	–	–	16,635	31,160	**(14,525)**	**-47%**	93,480
Total Capital Expenditure		**40,193**	**109,480**	–	–	**16,635**	**36,493**	**(19,859)**	**-54%**	**109,480**
Capital Expenditure - Functional Classification										
Governance and administration		–	–	–	–	–	–	–		–
Executive and council		–	–	–	–	–	–	–		–
Finance and administration		–	–	–	–	–	–	–		–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		–	–	–	–	–	–	–		–
Community and social services		–	–	–	–	–	–	–		–
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	–	–	–	–	–	–		–
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**11,836**	**41,716**	–	–	**10,455**	**13,905**	(3,450)	-25%	**41,716**
Planning and development		–	–	–	–	–	–	–		–
Road transport		11,836	41,716	–	–	10,455	13,905	(3,450)	-25%	41,716
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**7,970**	**67,764**	–	–	**6,180**	**22,588**	(16,408)	-73%	**67,764**
Energy sources		–	20,000	–	–	6,180	6,667	(487)	-7%	20,000
Water management		3,062	47,764	–	–	–	15,921	(15,921)	-100%	47,764
Waste water management		4,907	–	–	–	–	–	–		–
Waste management		–	–	–	–	–	–	–		–
Other		20,387	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	**40,193**	**109,480**	–	–	**16,635**	**36,493**	**(19,859)**	**-54%**	**109,480**
Funded by:										
National Government		40,193	109,480	–	–	16,635	36,493	(19,859)	-54%	109,480
Provincial Government		–	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		–	–	–	–	–	–	–		–
Transfers recognised - capital		**40,193**	**109,480**	–	–	**16,635**	**36,493**	**(19,859)**	**-54%**	**109,480**
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		–	–	–	–	–	–	–		–
Total Capital Funding		**40,193**	**109,480**	–	–	**16,635**	**36,493**	**(19,859)**	**-54%**	**109,480**

Table 5: MBRR C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification, and funding).

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position M04 October 2025

Choose name from list - Table C6 Monthly Budget Statement - Financial Position - M04 - October						
Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		35,586	156,415	–	35,350	156,415
Trade and other receivables from exchange transactions		343,659	169,993	–	366,611	169,993
Receivables from non-exchange transactions		129,916	60,818	–	137,622	60,818
Current portion of non-current receivables		–	–	–	–	–
Inventory		4,004	11,047	–	4,925	11,047
VAT		249,416	238,610	–	261,807	238,610
Other current assets		0	–	–	0	–
Total current assets		**762,581**	**636,883**	–	**806,316**	**636,883**
Non current assets						
Investments		–	–	–	–	–
Investment property		0	–	–	0	–
Property, plant and equipment		822,291	970,299	–	838,926	970,299
Biological assets		827	836	–	827	836
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		0	–	–	0	–
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		**823,118**	**971,134**	–	**839,753**	**971,134**
TOTAL ASSETS		**1,585,699**	**1,608,017**	–	**1,646,068**	**1,608,017**
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		0	–	–	0	–
Consumer deposits		5,237	4,796	–	5,334	4,796
Trade and other payables from exchange transactions		525,141	817,044	–	549,773	817,044
Trade and other payables from non-exchange transactions		(0)	2,851	–	9,647	2,851
Provision		20,486	2,545	–	20,486	2,545
VAT		131,945	143,298	–	130,529	143,298
Other current liabilities		–	–	–	–	–
Total current liabilities		**682,809**	**970,534**	–	**715,769**	**970,534**
Non current liabilities						
Financial liabilities		594	–	–	524	–
Provision		71,695	61,547	–	71,695	61,547
Long term portion of trade payables		201,900	–	–	201,900	–
Other non-current liabilities		45,267	–	–	45,267	–
Total non current liabilities		**319,456**	**61,547**	–	**319,386**	**61,547**
TOTAL LIABILITIES		**1,002,265**	**1,032,081**	–	**1,035,155**	**1,032,081**
NET ASSETS	2	**583,434**	**575,937**	–	**610,913**	**575,937**
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		633,889	575,937	–	601,831	575,937
Reserves and funds		–	–	–	7,856	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	**633,889**	**575,937**	–	**609,687**	**575,937**

Table 6: MBRR C6 Financial Position as at 31 October 2025

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow – M04 October 2025

Choose name from list - Table C7 Monthly Budget Statement - Cash Flow - M04 - October										
		2024/25	Budget Year 2025/26							
Description	Ref	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		78,989	120,694	–	5,626	38,550	40,231	(1,681)	-4%	120,694
Service charges		118,410	206,666	–	7,422	54,268	68,889	(14,621)	-21%	206,666
Other revenue		22,495	40,957	–	(360)	20,480	13,652	6,828	50%	40,957
Transfers and Subsidies - Operational		143,811	160,108	–	1,229	61,504	53,369	8,135	15%	160,108
Transfers and Subsidies - Capital		–	111,465	–	–	–	37,155	(37,155)	-100%	111,465
Interest		–	–	–	–	–	–	–		–
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(256,887)	(546,425)	–	(23,737)	(126,870)	(182,142)	55,272	-30%	(546,425)
Interest		–	(21,529)	–	–	–	(7,176)	7,176	-100%	(21,529)
Transfers and Subsidies		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES		**106,818**	**71,935**	–	**(9,820)**	**47,933**	**23,978**	**(23,955)**	**-100%**	**71,935**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		14,664	(109,480)	–	–	(19,166)	(36,493)	17,328	-47%	(109,480)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**14,664**	**(109,480)**	–	–	**(19,166)**	**(36,493)**	**(17,328)**	**47%**	**(109,480)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD		**121,481**	**(37,545)**	–	**(9,820)**	**28,767**	**(12,515)**			**(37,545)**
Cash/cash equivalents at beginning:		11,329	193,960	–		35,586	193,960			35,586
Cash/cash equivalents at month/year end:		132,811	156,415	–		64,354	181,445			(1,958)

Table 7: MBRR C7 Monthly Budget Statement – Cash

Based on the above table C7, the cash and cash equivalents at the year-end reflects a favourable amount of R64,3 million. However, the municipality performs the bank reconciliation on a monthly basis. Total cash on hand as at 31 October 2025 is R46 million. The following is the true reflection of the cash position:

- Thabazimbi Main Bank Account – R4,9 million
- Investment Account – R23,4 million
- Traffic Fines Account – R387 thousand
- The municipality is working with Munsoft to correct mapping on the cash flow

PART 2 – SUPPORTING DOCUMENTATION

Performance Indicators

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators – M04 October 2025

Choose name from list - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 - October

Description of financial indicator	Basis of calculation	Ref	2024/25	Budget Year 2025/26			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		3.4%	11.0%	0.0%	0.2%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/		90.1%	142.4%	0.0%	99.3%	142.4%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	111.7%	65.6%	0.0%	112.7%	65.6%
Liquidity Ratio	Monetary Assets/Current Liabilities		5.2%	16.1%	0.0%	4.9%	16.1%
Revenue Management							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		83.3%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		29.4%	29.6%	0.0%	29.9%	29.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		1.1%	3.0%	0.0%	2.8%	3.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		9.5%	10.7%	0.0%	0.2%	5.5%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

Table 8: MBRR SC2 Monthly Budget Statement - performance indicators

Water and electricity losses are captured manually. Reports from Technical Services need to be captured on the system. This process will form a part of the MSCOA roadmap timelines to ensure accurate reporting.

Debtors Age Analysis

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors – M04 October 2025

Choose name from list - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 - October

Description		Budget Year 2025/26											
R thousands	NT Code	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	2,971	2,103	2,302	2,541	2,285	3,239	6,648	167,341	189,429	182,054	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	4,962	3,558	3,309	2,450	2,125	1,856	2,742	34,824	55,825	43,996	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	11,611	9,455	8,621	8,235	12,017	8,813	6,707	171,252	236,711	207,023	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	2,663	2,382	2,299	2,062	1,953	2,002	1,807	127,171	142,338	134,994	–	–
Receivables from Exchange Transactions - Waste Management	1600	1,676	1,510	1,100	917	857	836	822	76,980	84,698	80,413	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	352	352	352	–	–
Interest on Arrear Debtor Accounts	1810	6,817	6,661	6,556	6,360	6,239	6,133	5,978	261,599	306,343	286,309	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	102	71	41	51	140	25	3	31,206	31,640	31,425	–	–
Total By Income Source	**2000**	**30,802**	**25,740**	**24,228**	**22,615**	**25,616**	**22,905**	**24,707**	**870,724**	**1,047,336**	**966,567**	–	–
2024/25 - totals only		–	–	–	–	–	–	–	–	–	–	–	–
Debtors Age Analysis By Customer Group													
Organs of State	2200	2,082	1,652	1,257	1,879	1,205	1,019	2,006	37,570	48,669	43,678	–	–
Commercial	2300	14,129	11,787	11,574	9,359	11,703	8,329	8,409	187,627	262,919	225,428	–	–
Households	2400	14,590	12,301	11,396	11,377	12,707	13,557	14,292	645,527	735,748	697,461	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**30,802**	**25,740**	**24,228**	**22,615**	**25,616**	**22,905**	**24,707**	**870,724**	**1,047,336**	**966,567**	–	–

Table 9: MBRRSC 3: Monthly Budget Statement - Debtor's age analysis

Households remain the highest on the municipal debtor's book. It is highly unlikely that the bulk of these receivables will be recovered, and it is therefore recommended that a recoverability assessment be conducted, and impairment be affected if necessary in line with the policy. Efforts will continue to be applied to ensure that the municipality recovers debts from commercial and organs of state.

Creditor Aged Analysis

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors – M04 October 2025

Choose name from list - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 - October											
Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	23,040	–	14,130	13,186	12	–	15,881	107,737	**173,986**	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	2,997	1,255	4,837	(3,633)	8,340	10,076	(6,201)	463,075	**480,746**	–
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	**26,037**	**1,255**	**18,967**	**9,553**	**8,353**	**10,076**	**9,680**	**570,811**	**654,733**	–

Table 10: MBRR SC4 Monthly Budget Statement – creditor aged analysis

The municipality's cash flow position has not improved therefore hampering the ability to service the complete credit book. Trade creditors will be unbundled as part of the MSCOA roadmap to accurately reflect the age analysis for each creditor.

Investment Register

THABAZIMBI LOCAL MUNICIPALITY									
SUMMARY OF THE SHORT-TERM INVESTMENT REGISTER FROM 01 October 2025- 31 October 2025									
FINANCIAL INSTITUTION	ACCOUNT TYPE	ACCOUNT NUMBER	BALANCE AT 01-09-2025	INVESTMENT MADE	INTEREST EARNED	SUB - TOTAL	INVESTMENT WITHDRAW	BANK CHARGES	BALANCE AT 30-10-2025
SANLAM	UNIT TRUST	1136899	57,877.05			57,877.05		-	57,877.05
SANLAM	UNIT TRUST	1185152	95,057.19			95,057.19		-	95,057.19
ABSA	CALL ACCOUNT	93-0124-4384	23,352,161.09		123,798.44	23,475,959.53			23,475,959.53
ABSA	FIXED DEPOSIT	20-5764-9514	98,493.62			98,493.62		-	98,493.62
TOTAL			23,603,588.95	-		23,727,387.39		-	23,727,387.39

The investment register above is compiled manually using the bank statements received from the respective financial institutions. As at 31 October 2025, the closing balance on the investment register amounts to R23.7 million. During the month of October, a total interest amount of R123 thousand was earned on investment account number 93-0124-4383.

Sanlam Unit Trust Accounts

Sanlam Unit Trust statements are normally received on a **quarterly basis**. However, for the current month, the municipality **did not receive the statement**. As a result, investment information for this period could not be updated, and the latest available figures remain those from the previous quarter. Follow-up action will be taken with Sanlam to obtain the outstanding statement to ensure accurate and complete reporting in the next cycle.

Transfer and Grant Expenditure

Choose name from list - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 - October										
Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		155,455	160,105	–	–	52,827	53,368	(541)	-1.0%	160,105
Expanded Public Works Programme Integrated Grant		952	1,454	–	–	–	485	(485)	-100.0%	1,454
Local Government Financial Management Grant	3	888	3,000	–	–	–	1,000	(1,000)	-100.0%	3,000
Equitable Share		153,615	155,651	–	–	52,827	51,884	943	1.8%	155,651
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		155,455	160,105	–	–	52,827	53,368	(541)	-1.0%	160,105
Capital Transfers and Grants										
National Government:		15,140	111,465	–	–	9,647	37,155	(27,508)	-74.0%	111,465
Municipal Infrastructure Grant		17,649	39,701	–	–	2,783	13,234	(10,451)	-79.0%	39,701
Integrated National Electrification Programme Grant		(4,480)	20,000	–	–	6,864	6,667	197	3.0%	20,000
Water Services Infrastructure Grant		1,971	51,764	–	–	–	17,255	(17,255)	-100.0%	51,764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		15,140	111,465	–	–	9,647	37,155	(27,508)	-74.0%	111,465
TOTAL RECEIPTS OF TRANSFERS & GRANTS		170,595	271,570	–	–	62,474	90,523	(28,050)	-31.0%	271,570

Table 11: Supporting Table SC6 Monthly budget statements – Transfer and Grant Receipts

Transfer and Grant Expenditure

Choose name from list - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 - October

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		952	1,454	–	–	–	485	(485)	-100.0%	1,454
Expanded Public Works Programme Integrated Grant		952	1,454	–	–	–	485	(485)	-100.0%	1,454
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		952	1,454	–	–	–	485	(485)	-100.0%	1,454
Capital Transfers and Grants										
National Government:		23,643	111,465	–	–	–	37,155	(37,155)	-100.0%	111,465
Municipal Infrastructure Grant		21,672	39,701	–	–	–	13,234	(13,234)	-100.0%	39,701
Integrated National Electrification Programme Grant		–	20,000	–	–	–	6,667	(6,667)	-100.0%	20,000
Water Services Infrastructure Grant		1,971	51,764	–	–	–	17,255	(17,255)	-100.0%	51,764
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		23,643	111,465	–	–	–	37,155	(37,155)	-100.0%	111,465
TOTAL EXPENDITURE OF TRANSFERS & GRANTS		24,595	112,919	–	–	–	37,640	(37,640)	-100.0%	112,919

Table 12: Supporting Table SC7 (1) Monthly budget statements – Transfer and Grant expenditure

Tables SC6 and SC7 will be corrected through the MSCOA roadmap as the alignment of the balance sheet budgeting is not correct.

Councilors and Employee Benefits

Choose name from list - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 - October

Summary of Employee and Councillor remuneration	Ref	2024/25	Budget Year 2025/26							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		7,252	7,842	–	590	2,440	2,614	(173)	-7%	7,842
Pension and UIF Contributions		804	1,615	–	67	268	538	(271)	-50%	1,615
Medical Aid Contributions		–	65	–	–	–	22	(22)	-100%	65
Motor Vehicle Allowance		1,291	1,902	–	119	496	634	(138)	-22%	1,902
Cellphone Allowance		890	1,234	–	88	358	411	(53)	-13%	1,234
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Sub Total - Councillors		**10,236**	**12,658**	–	**864**	**3,563**	**4,219**	**(656)**	**-16%**	**12,658**
% increase	4		**23.7%**							**23.7%**
Senior Managers of the Municipality	3									
Basic Salaries and Wages		9,419	5,862	–	830	3,329	1,954	1,375	70%	5,862
Pension and UIF Contributions		145	11	–	13	51	4	47	1341%	11
Medical Aid Contributions		351	–	–	34	135	–	135	#DIV/0!	–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		736	–	–	178	227	–	227	#DIV/0!	–
Motor Vehicle Allowance		2,263	–	–	200	787	–	787	#DIV/0!	–
Cellphone Allowance		122	90	–	13	50	30	20	65%	90
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		3	1	–	0	1	0	1	109%	1
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		(10)	234	–	–	–	78	(78)	-100%	234
In kind benefits		9	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		**13,037**	**6,199**	–	**1,268**	**4,579**	**2,066**	**2,513**	**122%**	**6,199**
% increase	4		**-52.5%**							**-52.5%**
Other Municipal Staff										
Basic Salaries and Wages		83,899	99,462	–	6,888	27,733	33,154	(5,421)	-16%	99,462
Pension and UIF Contributions		19,103	16,379	–	1,607	6,472	5,460	1,012	19%	16,379
Medical Aid Contributions		7,390	8,601	–	760	2,669	2,867	(198)	-7%	8,601
Overtime		9,464	13,670	–	433	2,261	4,557	(2,296)	-50%	13,670
Performance Bonus		8,109	7,901	–	673	2,511	2,634	(123)	-5%	7,901
Motor Vehicle Allowance		13,495	20,532	–	1,163	4,629	6,844	(2,215)	-32%	20,532
Cellphone Allowance		175	–	–	15	62	–	62	#DIV/0!	–
Housing Allowances		146	255	–	26	85	85	0	0%	255
Other benefits and allowances		2,791	5,262	–	176	782	1,754	(972)	-55%	5,262
Payments in lieu of leave		0	4,381	–	59	673	1,460	(788)	-54%	4,381
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	9,219	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		128	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Municipal Staff		**153,921**	**176,441**	–	**11,800**	**47,876**	**58,814**	**(10,938)**	**-19%**	**176,441**
% increase	4		**14.6%**							**14.6%**
Total Parent Municipality		**177,195**	**195,298**	–	**13,932**	**56,018**	**65,099**	**(9,082)**	**-14%**	**195,298**
Unpaid salary, allowances & benefits in arrears:										
Board Members of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Board Fees	5	–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations		–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Executive members Board	2	–	–	–	–	–	–	–		–
% increase	4									
Senior Managers of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Senior Managers of Entities		–	–	–	–	–	–	–		–
% increase	4									
Other Staff of Entities										
Basic Salaries and Wages		–	–	–	–	–	–	–		–
Pension and UIF Contributions		–	–	–	–	–	–	–		–
Medical Aid Contributions		–	–	–	–	–	–	–		–
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		–	–	–	–	–	–	–		–
Motor Vehicle Allowance		–	–	–	–	–	–	–		–
Cellphone Allowance		–	–	–	–	–	–	–		–
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations		–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		–	–	–	–	–	–	–		–
In kind benefits		–	–	–	–	–	–	–		–
Sub Total - Other Staff of Entities		–	–	–	–	–	–	–		–
% increase	4									
Total Municipal Entities		–	–	–	–	–	–	–		–
TOTAL SALARY, ALLOWANCES & BENEFITS		**177,195**	**195,298**	–	**13,932**	**56,018**	**65,099**	**(9,082)**	**-14%**	**195,298**
% increase	4		**10.2%**							**10.2%**
TOTAL MANAGERS AND STAFF		**166,959**	**182,640**	–	**13,069**	**52,455**	**60,880**	**(8,425)**	**-14%**	**182,640**

Table 13: MBRR SC8 Monthly Budget Statement – Councillors and Employee Benefits

Actual and Receipts Targets for Cash Receipts

Choose name from list - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 - October

Description	Ref	Budget Year 2025/26												2023/24 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2026/27	Budget Year 2026/26	Budget Year 2027/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		12,319	10,751	9,854	5,626	31,341	31,341	31,341	31,341	31,341	31,341	31,341	31,341	120,694	126,125	129,278
Service charges - Electricity revenue		9,476	11,640	10,718	4,683	34,125	34,125	34,125	34,125	34,125	34,125	34,125	34,125	131,413	137,327	140,760
Service charges - Water revenue		3,741	2,472	5,481	2,084	12,135	12,135	12,135	12,135	12,135	12,135	12,135	12,135	46,729	48,832	50,053
Service charges - Waste Water Management		–	–	0	–	3,233	3,233	3,233	3,233	3,233	3,233	3,233	3,233	12,451	13,011	13,336
Service charges - Waste Mangement		1,063	848	1,409	655	4,174	4,174	4,174	4,174	4,174	4,174	4,174	4,174	16,073	16,796	17,216
Rental of facilities and equipment		18	17	17	49	158	158	158	158	158	158	158	158	607	634	650
Interest earned - external investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest earned - outstanding debtors		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		27	(421)	3	–	213	213	213	213	213	213	213	213	822	859	881
Licences and permits		–	–	–	–	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	4,991	5,215	5,346
Agency services		310	166	355	152	395	395	395	395	395	395	395	395	1,520	1,588	1,628
Transfers and Subsidies - Operational		55,196	2,322	2,758	1,229	41,941	41,941	41,941	41,941	41,941	41,941	41,941	41,941	160,108	167,828	175,351
Other revenue		15,489	808	4,053	(561)	7,072	7,072	7,072	7,072	7,072	7,072	7,072	7,072	33,017	34,323	17,530
Cash Receipts by Source		**97,637**	**28,602**	**34,647**	**13,917**	**136,083**	**136,083**	**136,083**	**136,083**	**136,083**	**136,083**	**136,083**	**136,083**	**528,424**	**552,539**	**552,028**
Other Cash Flows by Source													–			
Transfers and subsidies - capital (monetary allocations) (National /		–	–	–	–	30,479	30,479	30,479	30,479	30,479	30,479	30,479	30,479	111,465	123,975	130,313
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Short term loans		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source		**97,637**	**28,602**	**34,647**	**13,917**	**166,562**	**166,562**	**166,562**	**166,562**	**166,562**	**166,562**	**166,562**	**166,562**	**639,889**	**676,514**	**682,341**
Cash Payments by Type													–			
Employee related costs		–	–	–	–	49,449	49,449	49,449	49,449	49,449	49,449	49,449	49,449	188,744	198,623	206,020
Remuneration of councillors		–	–	–	–	2,303	2,303	2,303	2,303	2,303	2,303	2,303	2,303	8,869	9,268	9,499
Interest		–	–	–	–	5,591	5,591	5,591	5,591	5,591	5,591	5,591	5,591	21,529	22,498	23,060
Bulk purchases - Electricity		21,419	1,685	4,079	4,557	34,330	34,330	34,330	34,330	34,330	34,330	34,330	34,330	132,203	138,152	141,606
Acquisitions - water & other inventory		1,628	2,762	1,191	3,541	29,901	29,901	29,901	29,901	29,901	29,901	29,901	29,900	115,145	120,327	123,335
Contracted services		5,627	12,438	7,873	7,294	15,978	15,978	15,978	15,978	15,978	15,978	15,978	15,978	61,530	64,299	65,906
Transfers and subsidies - other municipalities		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - other		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure		29,012	12,741	2,129	5,301	10,180	10,180	10,180	10,180	10,180	10,180	10,180	10,180	39,934	41,698	40,531
Cash Payments by Type		**57,685**	**29,627**	**15,271**	**20,692**	**147,731**	**147,731**	**147,731**	**147,731**	**147,731**	**147,731**	**147,731**	**147,731**	**567,954**	**594,865**	**609,957**
Other Cash Flows/Payments by Type																
Capital assets		4,360	13,087	1,718	–	29,949	29,949	29,949	29,949	29,949	29,949	29,949	29,949	109,480	121,829	128,074
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Cash Flows/Payments		549	–	–	3,045	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type		**62,595**	**42,714**	**16,989**	**23,737**	**177,680**	**177,680**	**177,680**	**177,680**	**177,680**	**177,680**	**177,680**	**177,679**	**677,434**	**716,694**	**738,031**
NET INCREASE/(DECREASE) IN CASH HELD		**35,042**	**(14,112)**	**17,658**	**(9,820)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,118)**	**(11,117)**	**(37,545)**	**(40,180)**	**(55,690)**
Cash/cash equivalents at the month/year beginning:		35,586	70,628	56,516	74,174	64,354	53,236	42,118	31,000	19,882	8,764	(2,354)	(13,472)	35,586	(1,958)	(42,139)
Cash/cash equivalents at the month/year end:		70,628	56,516	74,174	64,354	53,236	42,118	31,000	19,882	8,764	(2,354)	(13,472)	(24,590)	(1,958)	(42,139)	(97,829)

Table 14: Supporting Table SC9 Monthly budget statements – Actual and receipts targets for cash receipts

Annexure 2 - Municipal Debt Relief

Annexure A2 - Monthly

National Treasury

Municipal Debt Relief

MFMA Circular No. 124

Municipal Finance Management Act No. 56 of 2003

Select Assessor

Certificate of Compliance: Municipal Debt Relief Conditions for Application

Period	Oct'24
National Financial Year	2025/26
Demarcation Code of Municipality being assessed	LIM361
District	**Waterberg**
Demarcation Description	**Thabazimbi**

I, Ms Gugu Mashiteng , hereby certify that the provincial treasury monitored the compliance against the conditions of Municipal Debt Relief as set-out in **MFMA Circular No. 124** and that the Provincial Treasury is satisfied and certifies that the said municipality fully complies with the conditions as set-out in the table below:

Municipal Debt Relief Conditions (Monthly reporting)

Choose from drop down list

Condition	6,3 + 6,12	**Maintaining the Eskom and bulk water current account –** (current account for the purpose of this exercise means the account for a single month's consumption):	
1	6.12.2	- Has the municipality paid its ***bulk water current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note*** *- refer condition 6.12 .2*	Yes
2	6.12.2	- Has the municipality submitted the supporting evidence of the bulk water current account payment to the National Treasury, the Water Board and/ or Water Trading Entity within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
3	6.12.2	- Does the amount of the bulk water current account payment as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of the Water Board and/ or Water Trading Entity?	Yes
4	6.3.1	- Has the municipality paid its ***Eskom bulk current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note*** *- current account in terms of municipal debt relief approval means the total Eskom charges for the billing period plus VAT plus any component that may be due in terms of a payment arrangement of "New arrears" (March 2023 and / or subsequent current account(s) up to the date of NT approval of the application.*	Yes
5	6.3.2 6.3.3	- Has the municipality submitted the supporting evidence of the bulk Eskom current account payment to the National Treasury and Eskom within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
6	6.3.4	- Does the amount as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of Eskom?	Yes
	6.4	**Compliance with a funded MTREF –** ***(choose from drop down list the MTREF assessed)***	Select
7	6.4.1	- Is the municipality's MTREF funded and aligning to the National Treasury's Budget Funding Guidelines - http://mfma.treasury.gov.za/Guidelines/Pages/Funding.aspx?	No
8	6.4.1	- Has the municipality budgeted for any operating surplus on the A1 Schedule (Table A4 – Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes
9	6.4.1	- Has the municipality made adequate provision for debt impairment *(considering the actual collection of revenue and property rates during the 12 months immediately preceding the tabling of the budget)* on the A1 Schedule (Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes
		Note *- For example, if the municipality during the preceding 12 months only managed to collect 60 per cent of its revenue (also property rates), the provision for debt impairment aligning with the historic collection trend should align to 40 per cent of the 2023/24 MTREF revenue projections (also propert rates). If the municipality merely used the debt impairment to 'balance' the budget and there is no real alignment between the provision for such with the actual collection of revenue, the Provincial Treasury must respond to this item as: "No".*	

10	6.4.1	- Has the municipality made adequate provision for depreciation and asset impairment (considering its asset register and physical state of assets) on the A1 Schedule) Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes
		Note - If the municipality merely used the depreciation and asset impairment to 'balance' the budget and there is no real alignment between the provision for such with the state of assets/asset register, the Provincial Treasury must respond to this item as: "No".	
11	6.4.2	- If the municipality's MTREF is not funded, has it tabled and adopted a credible Budget Funding Plan as part of the MTREF budget (refer item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)?	Yes
		Note - if the municipality has an FRP, a separate budget funding plan is not necesary. However, the PT / NT must assesses whether the existing FRP incorporates / will give effect to a funded MTREF. If not, the FRP requires strenghtening.	
12	6.4.2	- If the municipality's MTREF is not funded and it has an FRP per the legislative framework, does the existing FRP incorporate a credible Budget Funding Plan (will the FRP give effect to a funded MTREF over the period of the FRP) - aligning with the principles of a budget funding plan as envisaged in item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)? Note - only if the municipality does not have an FRP may "N/A" be selected from the dropdown list.	Yes
13	6.4.2	- Does the municipality's annual and monthly cashflow projections included on the A1 Schedule (Table A7 - Budgeted Cash Flows and Supporting Table SA 30 – Budgeted Monthly Cash Flows) of the Municipal Budget and Reporting Regulations aligns with and gives effect to the municipality's Budget Funding Plan strategy (or the FRP strategy) and related seasonal trends (For example higher winter Eskom tariffs, lower January collection rates, etc.?)	Yes
14	6.5	**Cost reflective tariffs – (excluding metros) has the municipality included its completed tariff tool (refer MFMA Circular no. 98 and item 5.2 of MFMA Budget Circular no. 122) as part of the municipality's annual tabled and adopted MTREF submissions with effect the tabling of the 2023/24 MTREF?**	Yes
	6.6	Electricity and water as collection tools – has the municipality, with effect from the tabling of the 2023/24 MTREF, demonstrated, through its by-laws and budget related policies that:	
15	6.6.1	- the municipality issues a consolidated monthly bill to all consumers/property owners in terms of which all partial payments received are allocated in the following order of priority: firstly, to property rates, thereafter to water, wastewater, refuse removal and lastly to electricity?	Yes
16	6.6.2	- the municipality disconnects electricity services and/or block the purchasing of pre-paid electricity of any defaulting consumer/property owner unless the defaulter already registered as an indigent consumer with the municipality?	Yes
17	6.6.3	- the municipality is restricting and/or interrupting the supply of water of any defaulting consumer/ property owner unless the defaulter already registered as an indigent consumer with the municipality? Note: In terms of this condition the municipality must undertake such restriction/ interruption of water together with the municipal engineer(s) to ensure a minimum supply of waste water.	No
18	6.6.4	- If the defaulting consumer/property owner is registered as an indigent consumer with the municipality, is the monthly supply of electricity and water to that consumer/property owner physically restricted to the monthly national basic free electricity- and water limits of 50 Kilowatt electricity and 6 Kilolitres water, respectively? Note – the municipality's monthly MFMA s.71 statement must include as part of the narratives the Indigent Information in the required NT format.	No
	6.6	Supporting evidence: The National Treasury and/ or provincial treasury's related budget assessment confirms the municipality's relevant MTREF's related budget policies and by-laws demonstrate compliance with paragraph 6.6.	
	6.7	**Maintain a minimum average quarterly collection of property rates and services charges –**	
19	6.7.1	- Has the municipality achieved a minimum of 80 per cent average quarterly collection of property rates and service charges with effect from 01 April 2023 and 85 per cent average quarterly collection with effect from 01 April 2024 during any quarter - demonstrated in the MFMA s.71 monthly and quarterly statement(s) and mSCOA data strings uploaded via the GoMuni Upload Portal?	No
		Note - although the norm and standard for collection (MFMA Circular No. 71) is a 95 per cent threshold, municipalities under the debt relief support will be exempted for the first two years from adhering to this norm.	
	6.7.2	- If the response in 6.7.1 is "No" and the municipality is unable to achieve the minimum average quarterly collection as per paragraph 6.7.1, has the municipality demonstrated to the satisfaction of National Treasury the following :	
20	6.7.2.1	* the underperformance directly relates to Eskom supplied areas where the municipality does not have electricity as a collection tool and that the average quarterly collection of the municipality (excluding Eskom supplied areas) equals the required quarterly average collection set-out in paragraph 6.7.1;	not yet the end of a quarter
21	6.7.2.2	* the municipality for technical engineering reasons is unable to physically restrict and/or limit the supply of water in the Eskom supplied area(s)?	No
22	6.7.2.3	* the municipality before 01 February 2024 attempted to enter into a service delivery agreement with Eskom for purposes of municipal revenue collection in the Eskom supplied area(s) as envisaged in sections 76 to 78 of the Municipal Systems Act, 2000 and that such failed and the reason(s) for the failure?	Yes
23	6.7.3	- The municipality has progressively installed smart pre-paid meters in the municipality supplied areas to improve its collection and only then, on an individual case-by-case basis, considered writing off the debt of its customers, within its normal credit control process?	Yes

24	6.7.4	- Has the municipality adopted a policy to install any new electricity connection in the demarcated area with effect the 2023/24 MTREF with a smart pre-paid meter?	Yes
25	6.7.5	- Has the municipality's 2023/24, 2024/25 and 2025/26 tabled and adopted capital budgets and MFMA section 71 statements reflected the approach set-out in 6.7.3 and 6.7.4?	Yes
	6.8	**Municipality's Completeness of the revenue base –**	
26	6.8.1	- Has the municipality demonstrated through the National Treasury property rates reconciliation tool that the municipality's billing system perfectly aligns to its Council approved General Valuation Roll (GVR) and/ or any subsequent supplementary GVR compiled by the registered municipal valuer?	No
27	6.8.1	- If the response in 6.8.1 is "No", has the municipality demonstrated the steps taken to correct the variances identified? ***Note*** *- monthly progress against the action plan to address variances to be included as part of the municipality's debt relief compliance reporting in the MFMA s.71 statement*	Yes
28	6.8.2	- **For the latest ending Quarter** -Has the municipality submitted its completed billing system, GVR and/or interim GVR reconciliations required in terms of paragraph 6.8.1 to the National Treasury quarterly (refer MFMA Circulars no. 93, 98, 107 and 108) to the upload portal on https://lguploadportal.treasury.gov.za?	Yes
	6.9	**Monitor and report on implementation –**	
29	6.9.1	**- MFMA section 71 reporting –** has the municipal council and senior management team instituted processes to monitor and enforce accountability for the implementation of the municipality's funded budget and Budget Funding Plan where relevant?	Yes
30	6.9.2	- If progress is slow in terms of paragraph 6.9.1, is the **active intervention evident** from the narratives supporting the municipality's monthly MFMA section 71 reporting and recorded on the financial system as per the mSCOA data string? ***Note -*** *condition 6.9.2 has a typing error and must refer to 6.9.1.*	Yes
31	6.9.3	- **Municipalities with financial recovery plans (FRP)** – if the municipality has a FRP as envisaged in the prevailing local government legislative framework, is the municipality reporting monthly its progress in implementing its FRP to the Provincial Executive?	Yes
32	6.9.4	- If the municipality has an FRP, with effect from 01 April 2023, parallel to submitting its monthly FRP progress report to the Provincial Executive, has the municipality also submitted the FRP progress report to the National Treasury: Municipal Financial Recovery Service (MFRS) timeously via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
		Note - a municipality with a FRP may only benefit from the Municipal Debt Support programme if the FRP progress report was submitted to both the Provincial Executive and MFRS.	
	6.10	*Provincial Treasury Note - Provincial Treasury certification of municipal compliance – in terms of section 5 and 74 of the MFMA, with effect from 01 April 2023, a delegated municipality may not benefit from Municipal Debt Relief, unless:*	
33	6.10.1	- has the relevant Provincial Treasury (delegated) / National Treasury (non-delegated) monthly monitored the municipality's compliance in terms of these conditions?	Yes
34	6.10.2	- has the Head of the relevant Provincial Treasury (delegated) monthly certified the municipality's compliance to these conditions, to the National Treasury's satisfaction as envisaged in the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.5 of MFMA Circular no. 124) and timeously uploaded the compliance certificate via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za? ***Note -*** *in the case of a non-delegated municipality the National Treasury to issue the compliance certificate.*	Yes
35	6.10.3	- has the Provincial Treasury failed to rectify any provincial treasury non-compliance with any of the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.6 of MFMA Circular no. 124) within one month of the non-compliance occurring?	Yes
		Note *- if the PT failed to address its failure such non-compliance will be considered as non-compliance by the municipality in terms of paragraph 6.1.1.*	
36	6.11	**Limitation on municipality borrowing powers -** has the municipality borrowed since its initial or any subsequent benefit in terms of this municipal debt support programme?	No
		Note *- there is a prohibition on municipal borrowing for three consecutive municipal financial years from the date of the municipality's initial or any subsequent benefit in terms of this municipal debt support programme. NT confirms that MFMA Circular No. 124: condition 6.11 (Limitation on municipality borrowing powers) will only be enforced in relation to new long term loans (entered into after the effective date of debt relief approval) as envisaged in MFMA section 46. Short term borrowing, including making use of an overdraft for in-year bridging purposes are not considered within the ambit of this condition.*	
	6.12	**For the duration of the Municipal Debt Relief (to ensure proper management of resources):**	

37	6.12.1	- has the municipality **apportioned and ring-fenced in a sub-account** to its primary bank account – (a) all electricity, water and sanitation revenue the municipality collects in any month; and (b) **the component of the** Local Government Equitable Share (LGES) the municipality earmarked to provide free basic electricity, water and sanitation?	Yes
38	6.12.2	- has the municipality during the month first applied the revenue in the sub-account (required per paragraph 6.12.1) to pay its current Eskom account and then secondly its bulk water current account before it applied the revenue in the sub-account for any other purpose?	Yes
		Note: *Only if relevant in the specific circumstances, will a request be made to the Minister of Finance upon the municipality's request to exempt the municipality from MFMA s.8(3).*	
39		***Supporting evidence*** : Has the municipality submitted a copy of the monthly bank statement of its ring-fenced bank account to the National Treasury and provincial treasury aligning to its MFMA s.71 statement collected revenue.	Yes
40	**6.13**	**Accounting Treatment** - has the municipality fully accounted for and correctly reported on the write-off of its Eskom arrear debt (debt existing as on 31 March 2023) as per any written instruction of the National Treasury: Office of the Accountant General issued for Municipal Debt Relief to date? ***Note -*** *to include accounting for any related benefit (e.g. interest suppression, etc.) and alignment with mSCOA.*	Yes
41	**6.14**	'NERSA License - has the municipality during the month failed to comply with any condition of the Municipal Debt Relief?	Yes
		Note: *By applying for Municipal Debt Relief as set-out in paragraph 3. of MFMA Circular no. 124, the council of a municipality that during the duration of the Municipal Debt Relief programme fails to comply with any condition of the Relief, agrees to apply to NERSA to revoke the municipality's license in terms of section 17 of the Electricity Regulation Act, 2006 (Act no. 4 of 2006). Any such application must be preceded by the relevant processes for appointing an external mechanism as envisaged in Chapter 8 of the Municipal Systems Act, 2000, including the necessary service delivery agreement aligning with the Municipal Systems Act, 2000 and Electricity Regulation Act, 2006. In terms of the conditions of government's wider support to Eskom, Eskom will once again have to enforce its credit control and debt collection policies also in relation to the municipality's arrears that are the subject of municipal debt relief, etc.*	

Municipal Debt Relief Performance across the period of debt relief participation

The table below shows the municipality's overall relief compliance across the months of its debt relief participation since the National Treasury debt relief approval.

National Treasury
Municipal Debt Relief
MFMA Circular No. 124
Municipal Finance Management Act No. 56 of 2003

Province		
LP		
Code	District	Code Description
LIM361	Waterberg	Thabazimbi

Monthly Performance Report

Municipal Details			Part A: Eskom And Bulk water current account						Part B: Compliance with a funded MTREF					Part C: FRP/BFP & Tariff Assessment			Part D: Electricity and water as collection tools			
Month	Code Descr	Code	C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12	C13	C14	C15	C16	C17	C18
25.July25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
26.August25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
27.September25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
28.October25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No
29.November25	Thabazimbi	LIM361																		
30.December25	Thabazimbi	LIM361																		
31.January26	Thabazimbi	LIM361																		
32.February26	Thabazimbi	LIM361																		
33.March26	Thabazimbi	LIM361																		
34.April26	Thabazimbi	LIM361																		
35.May26	Thabazimbi	LIM361																		
36.June26	Thabazimbi	LIM361																		
37.July26	Thabazimbi	LIM361																		
38.August26	Thabazimbi	LIM361																		
39.September26	Thabazimbi	LIM361																		
40.October26	Thabazimbi	LIM361																		
41.November26	Thabazimbi	LIM361																		

	Part C: Quarterly collection of property rates and services charges							Maximization of Revenue Base			Part E: Oversight													Scoring and Rating	
Month	C19	C20	C21	C22	C23	C24	C25	C26	C27	C28	C29	C30	C31	C32	C33	C34	C35	C36	C37	C38	C39	C40	C41	Score	Rating
25.July25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
26.August25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
27.September25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
28.October25	No	N/A	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
29.November25																								0%	Not completed
30.December25																								0%	Not completed
31.January26																								0%	Not completed
32.February26																								0%	Not completed
33.March26																								0%	Not completed
34.April26																								0%	Not completed
35.May26																								0%	Not completed
36.June26																								0%	Not completed
37.July26																								0%	Not completed
38.August26																								0%	Not completed
39.September26																								0%	Not completed
40.October26																								0%	Not completed
41.November26																								0%	Not completed

MFMA Circular 124 – Condition 6.6 (Electricity and Water as Collection Tools) & Condition 6.7 (Maintain a minimum average quarterly collection of property rates and services charges)

MFMA Circular 124 – Condition 6.8

Type	LM
Municipal Name	Thabazimbi
GV Period	01/07/2019 - 30/06/2024
Financial Year	
Reconciliation Period	Quarter 2

Reconciliation Overview

High Level Reconciliation

Propety Categories	# of Properties			Market Values		
Propety Categories	GV	MFS	Variance	GV Market Values	MFS Market Values	Variance
Residential	8338	9754	- 1416	7,710,480,385.00	6,878,058,083.00	832,422,302.00
Industrial	49	36	13	173,980,000.00	68,339,469.00	105,640,531.00
Business and Commercial	343	389	-46	972,110,000.00	1,298,647,544.00	- 326,537,544.00
Agricultural	497	461	36	1,968,160,000.00	2,036,350,037.00	- 68,190,037.00
Mining	12	17	-5	13,040,000.00	45,236,588.00	- 32,196,588.00
State Owned for Public Purpose	43	34	9	34,510,000.00	88,782,610.00	- 54,272,610.00
PSI	137	98	39	401,791,000.00	255,938,475.00	145,852,525.00
PBO	20	37	- 17	27,190,000.00	109,199,567.00	- 82,009,567.00
Multi Use	7	4	3	458,040,000.00	50,950,000.00	407,090,000.00
Vacant	7729	5348	2381	9,636,596,025.68	10,424,026,803.00	- 787,430,777.32
POW	0	0	0	-	-	-
Municipal	0	0	0	-	-	-
Other	0	0	0	-	-	-
	17175	16178	997	21,395,897,410.68	21,255,529,176.00	140,368,234.68

Detailed Reconciliation

Propety Categories	Monthly Billing			Quarterly		
Propety Categories	GV	MFS	Variance	GV	MFS	Variance
Residential	5,279,925	4,456,835	823,090	15,839,774.78	13,370,505.45	2,469,269.33
Industrial	252,271	96,115	156,156	756,813.00	288,343.95	468,469.05
Business and Commercial	#REF!	723,506	#REF!	#REF!	2,170,519.20	#REF!
Agricultural	360,829	516,820	- 155,991	1,082,488.00	1,550,461.05	- 467,973.05
Mining	52,269	22,742	29,527	156,806.00	68,224.92	88,581.08
State Owned for Public Purpose	-	43,894	- 43,894	-	131,683.23	- 131,683.23
PSI	-	94,407	- 94,407	-	283,221.96	- 283,221.96
PBO	5,211	29,946	- 24,735	15,634.25	89,838.81	- 74,204.56
Multi Use	#VALUE!	35,041	#VALUE!	#VALUE!	105,122.49	#VALUE!
Vacant	15,579,164	6,350,143	9,229,020	46,737,490.72	19,050,429.30	27,687,061.42
POW	-	-	-	-	-	-
Municipal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	#REF!	R12,369,450.12	#REF!	#REF!	37,108,350.36	#REF!

Prepared By	Mutondi Ramaru	Date	11/03/2025
	Contatct Details	**076 043 9854**	
Signature			

All Properties in The GV are not on the Billing Report

- All Properties in the GV does not have Unique Property Identifiers linked to the Billing
- All Properties on the Billing report are not traced back to the Approved GV

MFMA Circular 124 – Condition 6.3 (Maintaining the Eskom bulk current account) and Condition 6.12 (Proper Management of Resources)

Thabazimbi Local Municipality OCPO October 2025

Email address:	monyekibk@thabazimbi.gov.za
Email address:	kamoim@thabazimbi.gov.za

Bank		**Item**		**MSCOA Posting Level**		**Financial**		**Payment**	
Bank Name	Account Number	Description	Code	Description	Code	Year	Period	Date	Amount
Standard Bank	372498582	Accommodation for the Speaker : Mr D Sebata	N/A	N/A	N/A	2025/26	N/A	N/A	R 3,600.00
		Crane Truck Travelling Kilometers	N/A	N/A	N/A	2025/26	N/A	N/A	R 52,200.00
FNB	62703569098	Repair Hydraulic Cylinder on Refuse Truck Remove Cylinder Stripping Cleaning and Hone Barrel	N/A	N/A	N/A	2025/26	N/A	N/A	R 74,287.70
Std Bank	31274617	Accommodation for Mr GC Letsoalo in Polokwane on the 30 October 2025 -31 October 2025	N/A	N/A	N/A	2025/26	N/A	N/A	R 1,910.00
FNB	62907420385	Accommoation for Mr M Kamoi attending MSCOA	N/A	N/A	N/A	2025/26	N/A	N/A	R 1,700.00
FNB	62875776034	11 KV Cable Fault Locator	N/A	N/A	N/A	2025/26	N/A	N/A	R 279,190.00
Nedbank	111527584	Battery Willard 629	N/A	N/A	N/A	2025/26	N/A	N/A	R 1,733.25
Nebank	1468139509	Accommodation for Mr Jele to attend the second 2026/27 IDP and PMS MAN Forum	N/A	N/A	N/A	2025/26	N/A	N/A	R 3,240.00
BFNB	62907420385	Accommodation for 5 Traffic Officials to attend a Five Day eNatis Traffic Information System Training in Polokwane	N/A	N/A	N/A	2025/26	N/A	N/A	R 25,500.00
Absa	4119530487	Repairing main pipeline from Pumpstation to Y-Piece	N/A	N/A	N/A	2025/26	N/A	N/A	R 90,930.00
FNB	62917859384	Hiring of 2 Plate Compactor per day @ R1 499.50	N/A	N/A	N/A	2025/26	N/A	N/A	R 29,900.00

END